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SBDC Center: Aurora

1. What loan or assistance program would best suit a Client who is a female who owns a small construction company and wants to be a sub-contractor for roadwork in Colorado? Why?

CDOT Disadvantaged Business Enterprise Program because it encourages offering bids to businesses that are certified by CDOT as economically or socially disadvantaged

2. What loan or assistance program would best suit a Client who wants to expand his present business with a \$650,000 loan for equipment, inventory and working capital, wants to have the longest loan term possible, but can only guarantee 30 percent of the loan amount with his local bank? Why?

SBA 7a Guarantee Loan Program. The 7a Loan Guarantee is a flexible loan program designed to meet the long-term needs of businesses. Its guarantee can often supplement the collateral requirements of the lending bank.

3. What loan or assistance program would best suit a Client who only wants a loan of \$45,000 to start a business, has good credit, the business credentials to start the business and \$25,000 in assets that can be pledged as collateral to back the loan? Why?

SBAExpress Loan Programs. These programs are targeted to lower loan amounts and reduce paperwork and provide quick turnaround from the SBA. However, they have lower guarantee amounts than the 7a Program.

4. What loan or assistance program would best suit a Client who is expanding her current manufacturing business by buying an existing building and land for a price of \$1,000,000, a new equipment for the new location worth \$250,000? The expanded business will generate 40-50 new jobs.

SBA 504 Loan Program. The 504 Loan Program is intended to support business expansion that creates jobs. A contribution of only 10% may be required by the business owner and the loan proceeds must be used for fixed assets.

5. What loan or assistance program would best suit a Client who wants to do business with the federal government but is having problems marketing his

SAM - allows the business to list its services in a database that is used by federal and state government agencies to find small business contractors who are seeking federal and state contracts

services? Why?

6. What loan or assistance program would best suit a Client who has owned a successful local business for three years and now needs large amounts of capital and management support to take the business nationwide? Why?

Small Business Investment Companies (SBIC). The SBIC investment companies can supply equity capital to companies with proven products that need large amounts of investment and possibly management support to expand their business, and whose owners are not adverse to sharing ownership with new investors.