

## **Sample Weekly Payroll**

Example: One employee making \$6.50 an hour, for 40 hour work week, reporting Single 1

Varies by Company Matching Company Only Industry Employee Federal State Federal State portion Income Income Portion Unemployment Worker's Social Employee Social Tax Tax **FUTA SUTA** Comp Employee's Security portion (withheld (withheld Security Portion Insurance Name (FICA) Medicare from Tax from Tax (FICA) 0.008 0.028 Premium Gross Pay Net Pay Medicare SSN On the first \$\_\_\_ per Starting Date 0.062 0.0145 0.062 0.0145 \$7,000 \$10,000 \$100.00 John Doe 222-22-2222 \$260.00 \$ 16.12 3.77 \$ 24.00 8.00 \$208.11 \$ 16.12 3.77 2.08 7.28 \$ 10.40 January 1, 1998

Normal take home pay = \$208.11

<sup>\*</sup> Employer's cost: \$299.64 (total of figures above with \*) Includes additional \$39.65 in taxes above gross pay