

FRIDAY LUNCH SERIES

RECOVERY & RESILIENCE

EL PASO COUNTY REGIONAL BUSINESS RELIEF FUND: COVID-19 GRANT ASSISTANCE



Welcome! We will get started in just a moment!

Reminders for optimal webcast experience!

- Please ensure your video/camera is turned off
- Close out of all applications during the event
- Ask questions by typing them in! We will answer them in the end.
- Dial in if your computer audio is not working, or vice versa



Pikes Peak Small Business Development Center

FREE CONSULTING | PRACTICAL TRAINING | BUSINESS RESOURCES

www.pikespeaksbdc.org



Funded in part through a cooperative agreement with the U.S. Small Business Administration



www.pikespeaksbdc.org/prepare

Helping businesses statewide respond to the current health crisis

COVID-19 Small Business Response Resources

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RECOVERY & RESILIENCE

EL PASO COUNTY REGIONAL BUSINESS RELIEF FUND: COVID-19 GRANT ASSISTANCE



Panelists:



Crystal LaTier
Executive Director
El Paso County
Economic
Development



**Kayla Huthoefer
Nelson**
Economic
Development Project
Manager



Cory O. Arcarese
Community Lending
Advisor
Colorado Enterprise
Fund





EL PASO COUNTY REGIONAL BUSINESS RELIEF FUND

COVID-19 Grant Assistance Webinar

August 14, 2020

INTRODUCTIONS



Crystal LaTier
Executive Director
El Paso County
Economic Development
Department



Kayla Huthoefer Nelson
Economic Development
Project Manager
El Paso County
Economic Development
Department



Cory Arcarese
Community Lending Advisor
Colorado Enterprise Fund



Small businesses and nonprofits -
this fund is for you.

El Paso County Regional Business Relief Fund

Applications Now Open!

For more information & to apply visit:
www.coloradoenterprisefund.org/epcregionalbusinessrelieff

OBJECTIVE

Through a competitive grant application process, El Paso County is providing up to \$20,000 of grant assistance to small businesses and nonprofits located in El Paso County to assist them with their business-related costs incurred due to the COVID-19 economic disruption.

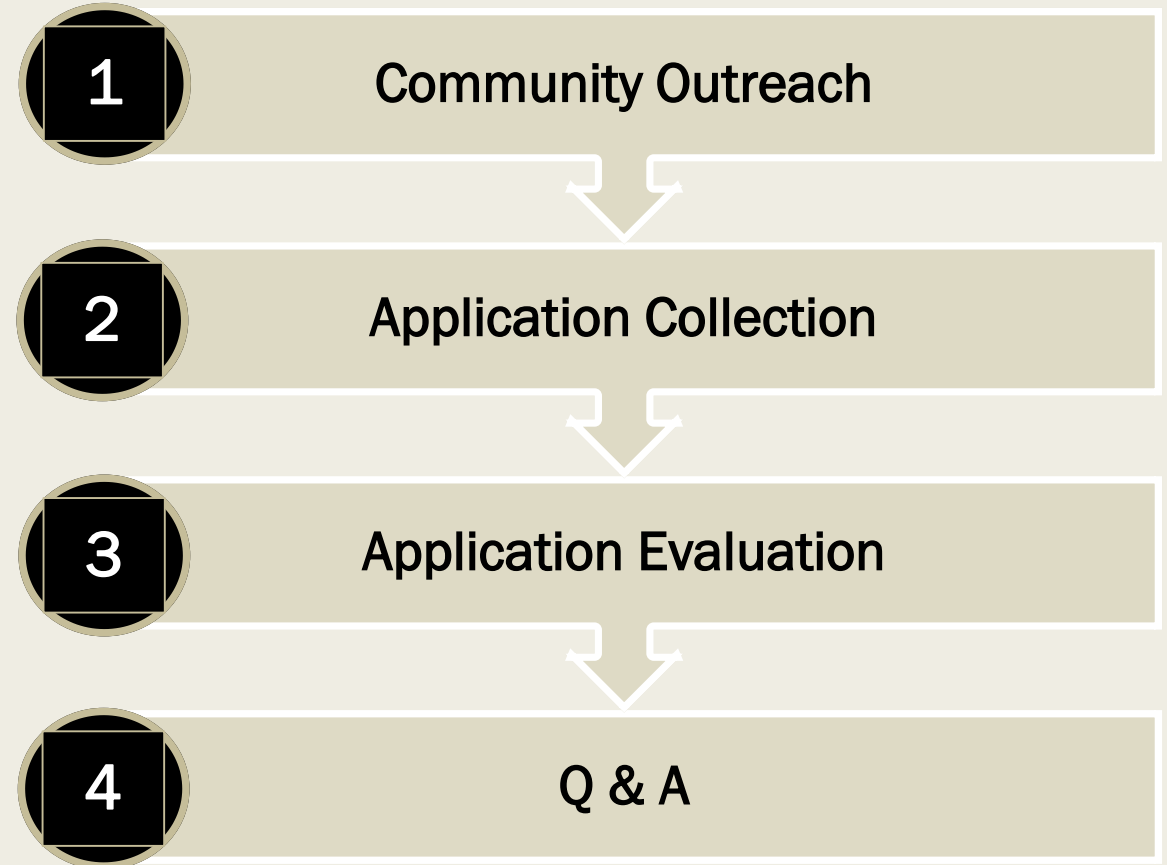


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PRESENTATION OUTLINE



COMMUNITY OUTREACH

Colorado Enterprise Fund

- CEF History & Experience
- Team Overview
- Bilingual Emphasis
- Involvement of CEF throughout Regional Business Relief Fund

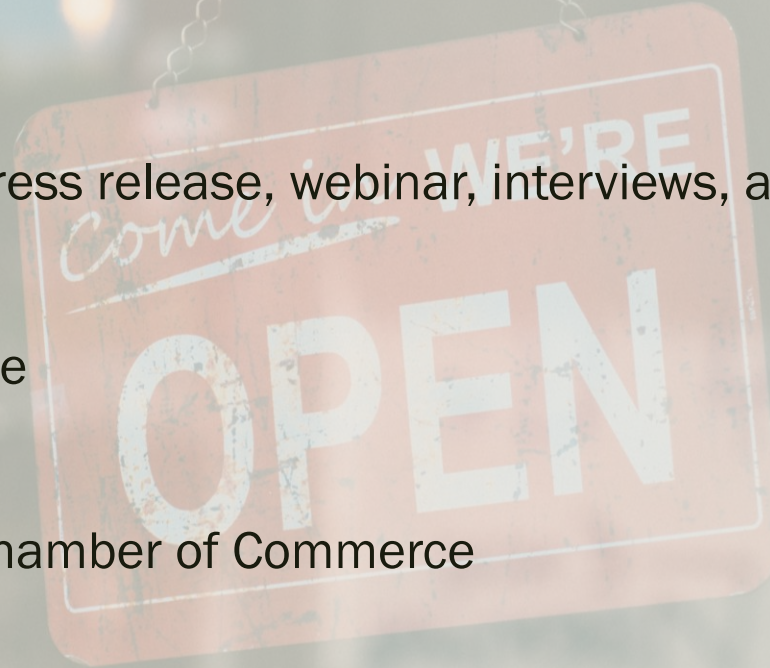
colorado  enterprise fund



COMMUNITY OUTREACH

INCLUSIVITY

- Community Partners
- English & Spanish materials (press release, webinar, interviews, application, evaluators)
- El Tigre Coverage
- Hispanic Chamber of Commerce
- My Black Colorado
- Southern Colorado Women's Chamber of Commerce
- Military Affairs Council
- Facebook Live events





APPLICATION COLLECTION

Timeline:



APPLICATION COLLECTION

Eligibility Requirements:

- Small businesses structured as: Partnership; Corporation; Limited Partnership; Limited Liability Entity; Sole Proprietors; and, Independent Contractors
- Non-Profits (501c3 ONLY)
- Small businesses, regardless of industry type, must have less than 500 employees, including part-time workers (excluding 1099 contracted workers)
- Located in El Paso County, Colorado
- Business activities are legal under Colorado AND Federal law
- Applicant business is currently operating
- Applicant business was negatively impacted by the COVID-19 pandemic
- Applicant business and business owner do not have any outstanding judgments, tax liens, or pending lawsuits against them
- The business has all required licenses and registrations to operate
- Applicant business and/or nonprofit organization has hiring practices that are free from discrimination, and hiring practices do not discriminate against any employee or applicant for employment because of race, color, creed, religion, ancestry, national origin, sex, disability or other handicaps, age, marital status, or status concerning public assistance.

APPLICATION COLLECTION

Required Documents:

- 2019 Complete Business Tax Return – If you have not yet filed, please provide the following documents instead: Year End Balance Sheet, Profit and Loss Statement, Copy of Extension for 2019 Business Tax Return, and Complete 2018 Business Tax Return
- Balance Sheet and Profit and Loss statements no more than 60 days old
- Balance Sheet and Profit and Loss statements from the same period used above for 2019
- Valid, government issued identification of the applicant (driver's license, passport, etc.)
- Completed IRS form W-9 for the applicant business

Please note: You will have the opportunity to save and return to complete your application at any time through the application process, but all required documents must be submitted with the application to be considered for a grant award.

APPLICATION COLLECTION

A background image showing a person's hand holding a silver and black fountain pen, writing on a document. The document has some text and a signature line. The image is slightly faded and serves as a background for the text.

Application Structure:

- Introduction
 - *Certifications*
- Business Information
- COVID-19 Impact on Business
- Grant Assistance Request
- Signature

Provide thoughtful, articulate answers!

APPLICATION COLLECTION

FAQs:

- FAQs can be found on the website

Who is eligible?

What size are the awards?

Does this have to be repaid?

How much funding can I ask for?

What if I don't have one of the required documents?

Is this first come first served?

How can this grant funding be used?

Who decides the awards?

APPLICATION COLLECTION

What to Expect on the Website:

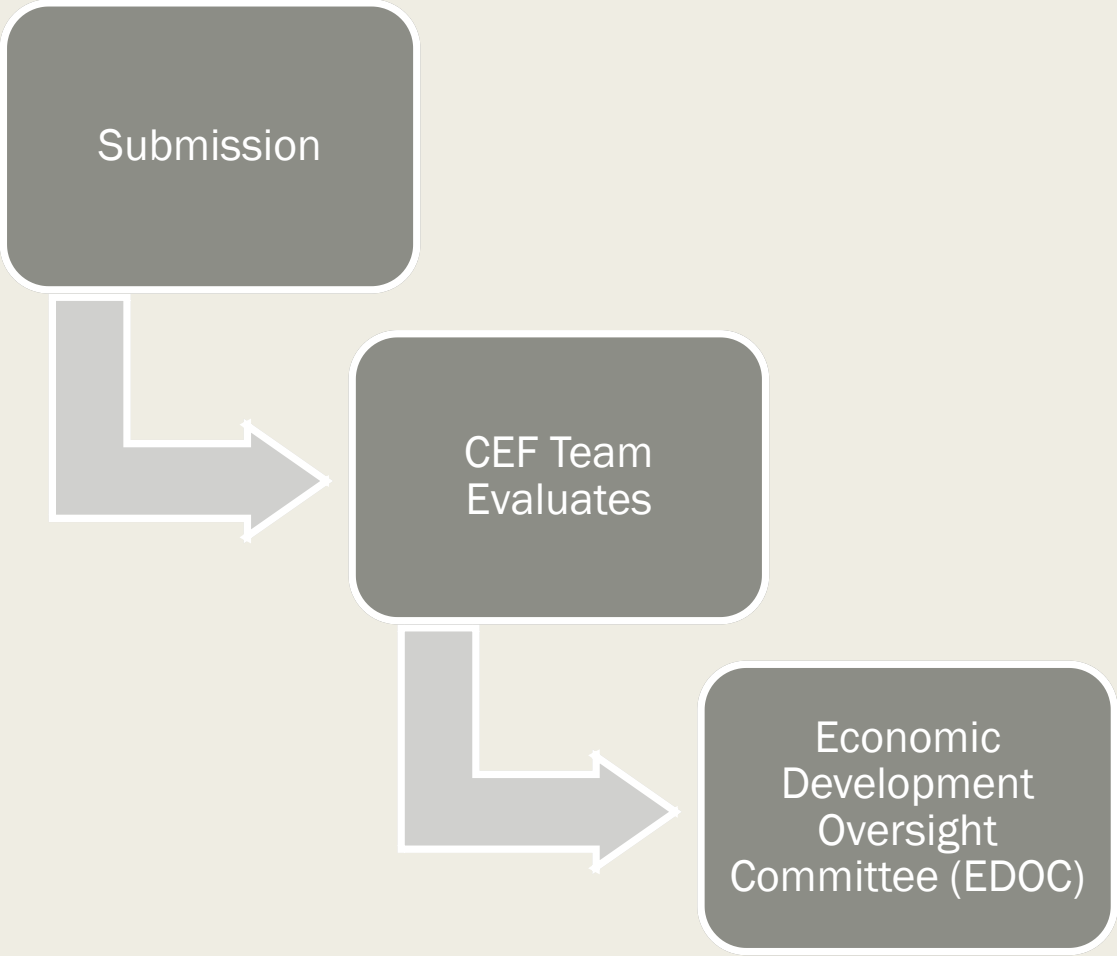
- English and Spanish versions of the Website
- Overview of the Regional Business Relief Fund
- Press Release
- Comprehensive FAQ's
- Contact Information
- Additional resources

<https://coloradoenterprisefund.org/epcregionalbusinessrelieffund/>

colorado  **enterprise** fund

APPLICATION EVALUATION

The Process:



APPLICATION EVALUATION

Evaluation Rubric:

- Business Size (Current number of employees, part-time included)
- Years of Operation
- Financial Condition (Pre-COVID-19)
- Overall Financial Health Prior Year
- Financial Condition: Loss of Revenue due to COVID-19
- Community Impact
- Adaptability & Resiliency
- Sustainability
- Targeted Ownership / Location

APPLICATION EVALUATION

IF Awarded:

- Taxes
- Record-Keeping
- Audits
- Required Reports to Submit to El Paso County Economic Development Department
- Direct Referrals
 - *Pikes Peak Small Business Development Center*
 - Leading Edge (Small Businesses & Nonprofits)
 - *Pikes Peak Workforce Center*



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THANK YOU!



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QUESTIONS ?



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